

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK  
-----X  
SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

07 CV 10547

-against-

ANSWER

RABINOVICH & ASSOCIATES, L.P.,  
ALEX RABINOVICH AND  
JOSEPH LOVAGLIO,

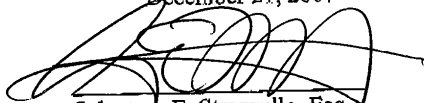
Defendants.  
-----X

Defendants, by their attorneys, Salvatore E. Strazzullo, Esq. and Vincent J. Romano, Esq., answering the Complaint of the Plaintiff, allege as follows:

1. Denies each and every allegation contained in paragraphs, "1", "2", "3", "4", "5", "6", "10", "11", "12", "13", "14", "15", "16", "17", "18", "19", "20", "21", "22", "23", "24", "25", "26", "27", "28", "29", "30", "31", "32", "33", "34", "35", "36", "37", "38", "39", "40", "41", "42", "43", "44", "45", "46", "47", "48", "49", "50", "51", "52", "53", "54", "55", "56", "57" and "58" of the Complaint.
2. Defendants have insufficient information to either admit or deny the allegations contained in paragraphs, "7", "8" and "9" of the Complaint.

WHEREFORE, Defendant respectfully requests a dismissal of the Complaint Together with such other and further relief as this Court may deem just and proper.

Dated: New York, New York  
December 21, 2007



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